

ANNUAL REPORT

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FMDH Foundation





Financial Summary

Balance Sheet (Years ended June 30,)		
Assets	2022	2021
Total Current Assets	23,930,471	23,666,459
Plant, Property and Equipment	17,236,849	19,533,421
Long Term Investments	35,474,868	32,103,314
Assets Whose Use is Limited	307,229	404,742
Other Assets	2,815,136	3,712,774
Total Assets	79,764,553	79,420,710
Liabilities and Net Assets		
Total Current Liabilities	9,712,802	5,011,069
Long Term Liabilities		=
Total Liabilities	9,712,802	5,011,069
Net Assets	70,051,751	74,409,641
Total Liabilities and Net Assets	79,764,553	79,420,710
Statement of Operations (Years ended June 30,)		
	2022	2021
Total Operating Revenues	51,824,096	49,371,529
Total Operating Expenses	49,447,856	42,696,830
Gain From Operations	2,376,240	6,674,699
Increase in Unrestricted Net Assets	(4,357,890)	9,850,667





FMDH Foundation





2022 Frances Mahon Deaconess Hospital Foundation, Inc. Annual Report

2022 proved to be another humbling year at the FMDH Foundation. In June, we gifted \$30,000 in medical scholarships to the following students:

- Three applicants were selected to receive \$3,000
 - Chloe Koessl Baker Scholarship
 - Jesi Kennedy Baker Scholarship
 - JoLynn Reyling Winderl Scholarship
- Three applicants were selected to receive \$2,500
 - Khloe Krumwiede Beck Scholarship
 - Tanner Overby Heckner Scholarship
 - Trevor Toavs Winderl Scholarship
- Two applicants were selected to receive \$2,000
 - Brooke Westby Marks and Terry Scholarships
 - Kendra Vaughn Berge Scholarship
- Three applicants where selected to receive \$1,500
 - Anika Peters Heckner Scholarship
 - Cordelia Nickels Enkerud Scholarship
 - Sydney Browning Guenther Scholarship
- Five applicants were selected to receive \$1,000
 - Amanda Skolrud Heckner Scholarship
 - Ellie Page Beck Scholarship
 - Madison Knodel Beck Scholarship
 - Megan Fast Berge Scholarship
 - Shanice Lagerquist Berge Scholarship

Since 1986, we have given over \$300,000 in scholarships. With the unwavering support of our donors, the scholarship program will continue to help those financially who dream of a medical degree. We were also blessed with a generous gift of \$5,000 from Kum Son Diseth after she passed, another dear friend of the Foundation.



Along with supporting our students, the Foundation gifted \$65,000 in medical equipment to following organizations:

- \$3,600 for two Adult Changing Beds for Milk River, Inc.
- \$5,000 for AED program, part of being a Cardiac Ready Community for Valley County Health Department
- \$2,000 for a Game Ready System for Glasgow High School
- \$3,500 for a Simply Go and Simply Go Mini portable oxygen units for FMDH Home Oxygen/DME
- \$1,500 for a new Child Manikin for FMDH EMS
- \$15,000 for a new Ventilator for FMDH ER
- \$7,000 for Stop the Bleed training kits for FMDH EMS to use for community trainings and placement around Valley County
- \$6,300 for a Portable Child Vision Screener for Glasgow School District
- \$1,350 for a new recliner for FMDH Outpatient Clinic
- \$15,000 for a new security/camera system for Prairie Ridge Village
- \$6,500 for an eyewash station and ADA compliant family restrooms for Valley County Community Pool Campaign
- \$3,000 to our four ambulance services (Glasgow, Lustre, Opheim and North Country) through the Markle's Ambulance Fund

This year, we were excited to host our golf tournament in June, where we raised over \$17,000. We were able to raise nearly \$2,500 at our Annual Dinner, which was a Halloween Costume Party held at the Elks. Lastly, our Tree of Life, which is lit the Monday after Thanksgiving and remains so through the New Year, raised over \$15,000.

The Foundation had a great year and continues to help your loved ones through various community organizations. Thank you for supporting the Foundation and its mission to provide financial support to FMDH and other medically needed projects in Valley County, ensuring that the medical services provided are of the highest quality. We couldn't accomplish this without the support of all of this wonderful community. Join us in 2023 for another great year!



Pictures of FMDH Foundation gifts in 2022:



Pictured to the left is a new recliner for the FMDH Outpatient Clinic in one of their infusion rooms.



Pictured to the left to right are Annie Capdeville,
Opportunity Bank (Foundation Board member) presenting a
donation to Robin Johnson and Lynn Miller, both Valley
County Health Department for new AEDs and supplies to
refill AEDs as part of being a Cardiac Ready Community.



Pictured to the left is a new Hamilton Ventilator for the FMDH Emergency Department.





Pictured to the left is Michelle Eliason, Milk River, Inc. and Michelle Bigelbach, Glasgow Courier (Foundation Board member) standing next to the first of two new adult changing beds for their residents.

Friends of the Foundation, Kum Son Diseth



We will miss her friendship, but never forget her generosity. As a Foundation supporter, we will honor what their gift is intended to do: continue to make sure Valley County has the best rural healthcare available so your loved ones get the care they deserve.



About the FMDH Foundation

The FMDH Foundation is an independent, non-profit charitable organization that was incorporated in 1982. It is governed by a dedicated Board of Directors while its day-to-day administration is managed by the Foundation Coordinator. The Foundation is an integral part of Frances Mahon Deaconess Hospital and the community, helping to provide the latest technology, medical equipment, and training for various organizations. The Foundation also provides scholarships to Valley County graduates studying in a medical or medically related field. Most of us will all come into contact with an item that was purchased by the FMDH Foundation because of the wonderful support of our donors!

Trusts and Endowments

When you give to one of the FMDH Foundation trusts or endowments, your gift is preserved in perpetuity ensuring that it will thrive and continue to grow – impacting the lives of future generations. Your original gift is invested and only the interest and dividends are used to support the FMDH Foundation's giving. These choices include:

The **General Endowment** allows the FMDH Foundation to purchase much-needed medical equipment for FMDH and other community organizations like Prairie Ridge, Valley View, Milk River, Inc., etc. (All unspecified donations are deposited into the General Endowment.)

Markle's Ambulance Trust helps support the ambulance services in Glasgow, Lustre, North Country and Hinsdale.

The **Scholarship Fund** ensures that funds are given to second-year college students studying in a medical field who have graduated from a Valley County high school.

The Mammography Fund was started in 2010 when the Foundation pledged to help the Frances Mahon Deaconess Hospital raise the funds necessary to purchase a Hologic digital tomography machine. This new technology allows the FMDH Radiologist to view breasts in a 3-D image, thereby allowing improved identification of potentially cancerous areas. We reached our goal at the end of 2012 and the digital machine is now serving FMDH patients. We will continue to have this fund to help with future expenses and make sure our patients receive top of the line care.



To learn more about the FMDH Foundation, please contact:

Taylor Zerbe
Marketing & FMDH Foundation Coordinator

2022 FMDH Foundation Board Members:

Jeffrey Sather- President
Michelle Bigelbach – Vice President
Annie Capdeville – Treasurer
Shawn Lawson
Michelle Eliason
Bronwin Hanshew
Paula Hicks
Michelle Huntsman
Zak Peterson