

# FMDH Financial Summary

Assets	2021	2020
Total Current Assets	23,666,459	30,288,975
Plant, Property and Equipment	19,533,421	21,560,203
Long Term Investments	32,103,314	18,751,261
Assets Whose Use is Limited	404,742	496,009
Other Assets	3,712,774	4,093,380
<i>Total Assets</i>	79,420,710	75,189,828
Liabilities and Net Assets		
Total Current Liabilities	5,011,069	10,630,854
Long Term Liabilities	-	-
Total Liabilities	5,011,069	10,630,854
Net Assets	74,409,641	64,558,974
<i>Total Liabilities and Net Assets</i>	79,420,710	75,189,828
Statement of Operations (Years ended June 30,)		
	2021	2020
Total Operating Revenues	49,371,529	44,324,939
Total Operating Expenses	42,696,830	39,922,892
Gain From Operations	6,674,699	4,402,047
<i>Increase in Unrestricted Net Assets</i>	9,850,667	5,198,807

# Foundation Financial Summary

2021 proved to be another humbling year at the FMDH Foundation. In June, we gifted \$24,000 in medical scholarships to the following students:

- Chloe Koessl – Baker Scholarship
- Kerry Hoffman – Baker Scholarship
- Trevor Toavs – Winderl Scholarship
- Brooke Westby – Guenther Scholarship
- Tanner Overby – Baker Scholarship
- JoLynn Reyling – Winderl Scholarship
- Micah Tweten – Marks Nursing Scholarship
- Erika Hanson – Enkerud Nursing Scholarship
- Amanda Skolrud – Heckner Scholarship
- Megan Fast – Berge Scholarship
- Madison Knodel – Beck Scholarship\*
- Sophia Koessl – Terry Nursing Scholarship\*
- Alexis Nistler – Heckner Scholarship\*
- Ellie Page – Beck Scholarship\*

Since 1986, we have given over \$300,000 in scholarships. With the unwavering support of our donors, the scholarships program will continue to help those financially who dream of a medical degree. In July, we were deeply thankful for the donation of \$50,000 from Audrey and Gerald Feda's estate. The Fedas were an integral part of the creation and longevity of the Foundation. We were also blessed with a generous gift of stock from Judy Saindon, another friend of the Foundation.

Along with supporting our students, the Foundation also gifted help for the purchase of a new ambulance for Hinsdale EMTs, an electric lift for Milk River Inc., Lateral Trainer and EKG for Cardiac Rehab, staircase for Physical Therapy, and a Bladder Scanner for FMDH.

This year we were excited to host our golf tournament once again where we raised over \$15,000. With COVID ticking back up towards the end of the year we ended up hosting our 'A Cut Above the Rest' event at Baker's Jewelry. We, like most, are learning to adapt when it's for the safety of our community. We were still able to raise nearly \$14,000, and Carly Rush was our lucky winner! Our annual Tree of Life raised over \$13,000 and we were able to give a little over \$3,000 to our four ambulance services through the Markle's Ambulance Fund.

Even though 2021 still had some bumps, the Foundation had a good year and continues to help your loved ones. Thank you all for supporting the Foundation and its mission *to provide financial support to FMDH and other medically needed projects in Valley County, ensuring that the medical services provided are of the highest quality.* Needless to say, none of this would be possible without the support of all of you and so many others over the years. Join us in 2022 for another great year.

## FMDH Foundation Provides Funding for Medical Equipment:

New Ambulance for Hinsdale:

Pictured from L-R: Keith Beil, Erika Hartsock, Gregg Hunter, Jamie Mix, Dorothy Jensen, & Heidi McColly



EKG machine for FMDH Cardiac Rehabilitation:  
Pictured L-R: Kim Monson and Ashley Markle, RN

### Friends of the Foundation, Gerald Feda and Judy Saindon



We will miss their friendship, but never forget their generosity. As some of the core Foundation supporters, we will honor what their gift is intended to do: continue to make sure Valley County has the best rural healthcare available so your loved ones get the care they deserve.

## About FMDH Foundation

The FMDH Foundation is an independent, non-profit charitable organization that was incorporated in 1982. It is governed by a dedicated board of directors while its day-to-day administration is managed by the Foundation Director. The Foundation is an integral part of the Frances Mahon Deaconess Hospital and the community, helping to provide the latest technology, medical equipment, and training for FMDH, better medical equipment for community organizations, and scholarships to Valley County graduates studying in a medical field. At some point, all of us will come into contact with an item the FMDH Foundation was able to purchase because of the wonderful support of our donors.

### Trusts and Endowments

When you give to support FMDH Foundation trusts or endowments, your gift is preserved in perpetuity ensuring that it will thrive and continue to grow, impacting the lives of future generations. Your original gift is invested and only the interest and dividends are used to support the Foundation's giving. These choices include:

**General Endowment** that allows the Foundation to purchase much-needed medical equipment for FMDH and other community organizations. (All unspecified donations are deposited into the General Endowment.)

**Markle's Ambulance Trust** helps support the ambulance services in Glasgow and throughout Valley County.

The **Scholarship Fund** ensures that funds are given to second-year college students studying in a medical field who have graduated from a Valley County high school.

The **Mammography Fund** was started in 2010 when the Foundation pledged to help the Frances Mahon Deaconess Hospital raise the funds necessary to purchase a Hologic digital tomography machine. This new technology allows the FMDH Radiologist to view breasts in a 3-D image, thereby allowing improved identification of potentially cancerous areas. We reached our goal at the end of 2012 and the digital machine is now serving FMDH patients. We will continue to have this fund to help with future expenses and make sure our patients receive top of the line care.

To learn more about the Foundation please contact:

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Visit us online at [www.fmdh.org](http://www.fmdh.org) and click on FMDH Foundation

### 2021 FMDH Foundation Board Members:

Somer Hoerster –President  
Derek Beadle- Vice President  
Annie Capdeville – Treasurer  
Michelle Bigelbach  
Michelle Eliason  
Bronwin Hanshew  
Paula Hicks  
Zak Peterson  
Jeffrey Sather

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Jeffrey Sather - President  
Michelle Bigelbach – Vice President  
Annie Capdeville – Treasurer  
Derek Beadle  
Michelle Eliason  
Bronwin Hanshew  
Paula Hicks  
Michelle Huntsman  
Zak Peterson